



US: Kroger retailer says increase in fuel margins helped net earnings

The Kroger Co., a Cincinnati-based retailer, said in early March that its earnings for 2014 were better than those from a year earlier thanks in part to improved fuel margins.

“In addition to strong core operating results, an increase in fuel margin per gallon” contributed to the company’s net earnings, company CEO Rodney McMullen said.

The company said its net earnings for the fourth quarter of 2014 were \$1.04 per diluted share while those for the year were \$3.44 per diluted share. Just in sales excluding fuel there was a 6% improvement, the company said.